

Stone Crest Owners Association 2017 Budget

11/17/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Assessments	123,390.00
Total Income	123,390.00
Gross Profit	123,390.00
Expense	
General Operations Costs	
Management Fees	4,374.00
Postage	264.00
Business Licenses	10.00
Liability Insurance	787.00
D & O Insurance	800.00
Total General Operations Costs	6,235.00
Common Area Costs	
Lawn Commons	
Mowing	4,290.00
Weed/Feed/Insect Spray	2,520.00
Spring/Fall Cleanup	1,500.00
Sprinkler Maintenance	
Sprinkler Turn On & Blow...	330.00
Sprinkler Repairs	1,000.00
Total Sprinkler Maintenance	1,330.00
Total Lawn Commons	9,640.00
Shrub Beds	
Bed & Plant Care	500.00
Total Shrub Beds	500.00
Street Expenses	
Snow Removal	2,100.00
Asphalt & Curb Repairs	2,000.00
Total Street Expenses	4,100.00
Electrical Repair	200.00
Total Common Area Costs	14,440.00
Common Area Utility Costs	
Electricity	431.00
Total Common Area Utility Costs	431.00
Homeowner Lawn Service	21,000.00
Homeowner Utility Costs	
Water	19,152.00
Sewer	30,130.00
Garbage Pickup	0.00
Yard Waste Bins	0.00
Total Homeowner Utility Costs	49,282.00
Total Expense	91,388.00
Net Ordinary Income	32,002.00
Other Income/Expense	
Other Income	
Interest Income	78.00
Total Other Income	78.00
Other Expense	
Reserve Funding	
Commons Reserves	32,080.00
Total Reserve Funding	32,080.00

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	<u>Jan - Dec 17</u>
Total Other Expense	<u>32,080.00</u>
Net Other Income	<u>-32,002.00</u>
Net Income	<u><u>0.00</u></u>